GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:1355
ANSWERED ON:24.07.2017
Financial Assistance to Unemployed Youths
Tiwari Shri Manoj Kumar

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) the details of the scheme wherein the unemployed youths are given training and are provided with financial assistance from the banks to start new entities; and

(b) the details of persons benefitted out of these scheme, State/UT-wise?

Answer

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI BANDARU DATTATREYA)

(a) & (b): The Ministry of Micro, Small and Medium Enterprises (MSME) is implementing a credit linked subsidy scheme named Prime Minister's Employment Generation Programme (PMEGP) since 2008-09 through Banks. Khadi and Village Industries Commission (KVIC) is the nodal agency at the national level for generating employment by setting up of micro enterprises in the non-farm sector. Any individual above 18 years of age is eligible to avail benefits under this scheme. For setting up of projects costing above Rs.10 lakh in the manufacturing sector and above Rs. 5 lakh in the business/service sector, the beneficiaries should possess at least VIII standard pass educational qualification. Under PMEGP the implementing agencies provides subsidy to the financing branch through the nodal banks. The state-wise detail of beneficiaries under this scheme is at annexure.
In addition, Ministry of Skill Development and Entrepreneurship (MSDE) runs several skill training courses under Pradhan Mantri Kaushal Vikas Yojana (PMKVY) for benefit of youth. Those who are desirous of pursuing entrepreneurial activities may also avail loan under the Pradhan Mantri Mudra Yojana (PMMY).
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